

Explanation of variances – pro forma

Name of smaller authority: **Great Chesterford Parish Council**
 County area (local councils and **Essex**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	132,931	140,533					
2 Precept or Rates and Levies	100,000	95,000	-5,000	5.00%	NO		
3 Total Other Receipts	13,450	29,870	16,420	122.08%	YES	The PC was more successful in gaining grants during 22/23; a £11,895 increase against 21/22. Bank interest rates were higher in the year gaining £1,012 above the previous year. A £1,750 contribution from the Community Centre was received for shared drainage work. A £1,649 contribution was received towards the production on the 'one off' Neighbourhood plan. A bowls club fee of £100 was received (none received in the previous year).	
4 Staff Costs	30,970	30,299	-671	2.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	74,878	87,297	12,419	16.59%	YES	There were some high 'one off' costs during 22/23 amounting to a total of £12,419; drain repairs at the Community Centre costing £4,560, engaging solicitors for planning permission challenges, £6,414 and producing the PC's Neighbourhood Plan, £1,445.	
7 Balances Carried Forward	140,533	147,806			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	140,533	147,806				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,037,194	1,058,735	21,541	2.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable