

## Explanation of variances

Name of smaller authority: **Great Chesterford Parish Council**

County area (local councils and parish meetings only): **Uttlesford**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	53,952	57,718	+3,766	+6.98	
<b>Box 3</b> <i>Total other receipts</i>	25,778	26,337	+559	+2.17	
<b>Box 4</b> <i>Staff costs</i>	8,597	14,552	+5,955	+69.23	£3630 back dated pension costs. Increase in clerks hours.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	
<b>Box 6</b> <i>All other payments</i>	70,822	104,142	+33,320	+47.05	Insurance costs increased by 10%. £2000 increase in grants given. £1146 general repairs < 100% £3739 footpath maintenance<124% £9,383 Draft Local Plan review + research. £4,840 storage containers. £1395 tree work <365%. £1757 community orchard <1095%. £25,999 outdoor gym equipment <2055%
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	95,851	95,851	nil	nil	
<b>Box 10</b> <i>Total borrowings</i>	nil	nil	nil	nil	